True Northerner.

PAW PAW, MICHIGAN, DEC 5, 1879.

Quite a time after the Kalamazoo Telegraph had declared for Colonel Frank B. Stockbridge as its candidate for Governor the Paw Paw Northerner, which is often troubled with a hardness of hearing, said: "As to this Governor matter we are not at this writing pre-pared to take sides, as we have not ascertained who is to be the candidate from Kalamazoo. Everything depends on that."

or's organ, and has cut the Northerner from its don't mention Thurman as often as they did); is not relieved by outflow, wild speculation is exchange list. We have managed to survive Tilden's folks assert boldly that neither Hen- apt to come, until bread and goods are made law, a man can refuse to sell things at any without it, although we have been a little late dricks, Thurman, nor any other democrat can too dear for consumers. In April we exported price, payable in legal-tenders. If he does not in learning its views on the Governorship, carry New York, nobody, in fact, except Tilden; \$2,450,000 of specie, which in August we shall The Sentinel and Ed. Stewart is another official and the later boomers say that none of those take back again. Thus in times of lack or exorgan just now engaged in the task of trying 'cards" will do, but that other candidates must 4. gold flows in or out, but paper can do to placate Kalamazoo and her congressman for be trotted out. There can be no mistake that neither. When there is too much, or when years ago, and kicking against his nomination where all the democratic electoral vote will out redemption, save in the slow action of

graph favors him:" which the Stewart-Post- the Bayard men have worked up his boom so use scarcely suffices, though the season is not carn note then represents only half as much of in value to its readers. that Frank will draw that little thousand dol- Tilden out of the southern field, and the literary season changes, and there is more work to be lars set spart by the constitution for the use bureau will have to be re-established to renew done by money, suddenly there is a great lack. of the Governor.

cates tolerable plainly that the Journal has or New York, and therefore the contest is not be enough. Having begun to depremate. sold out its stock in Stockbridge.

Several papers are pushing E. G. D. Holden selves. of Grand Rapids, for the place. Even in A project is on foot, and will have much specked apples will rot.

Santine, the race would be an even one as project?" between Frank B, and T. W.

people's cash box. Now in all conscience, does against them. Washington is not a good place a gallon of water into a gallon of whiskey, but cause there is distrust, men put up prices as not all this make a muddle sufficient to get a to work up political cases for the States just it is not so easy to get back the pure liquor of far as they can. Because they expect another been around to tell a "Hetter" how this matter tion among the faithful because the Maine issue of notes. Never yet has any Govern-

WASHINGTON, D. C., Nov. 24, 1879. correspondence of The True Northerner.

Senators and members are rapidly gathering here and preparing for the business of the sussion which begins pext Monday. There is a good deal of talk about what will and what will not be done, chieffy what will not be done, because I believe the democrate have very sensibly weakened on their revolutionary designs. as expressed in the extra session, and if it is possible to keep the hot heads down, it will be done. If, however, the hot heads maist upon being heard, and force themselves to the front you will see the so-called conservative democrats endorsing, and directly favoring as revolutionary legislation as they ever did. They are made to ussume a temperate air by a scare in the late elections-that's all.

It looks as though the money question would be dropped suddenly, since the elections buried the greenbackers out of sight. The free coinage bill will probably sleep its last sleep in the Senate finance committee, and it is doubtful if even Voorhees wants to call it up. The tariff question is also doomed to remain in abeyance, I think from the best opinions I can get. The republicans are certainly opposed to any agitation that may disturb the present course of prosperty all over the country, and the democrats have not the courage to do mischiele they might do in less thrifty times. The fish-kept pure by free redemption in coin, will in- Asiatic, under any form of rule from absolute was invited by Chisolm to come to the latter's corocity treaty with Canada, will be discussed probably, and the ontrage of the late Halifax award further exposed.

in connection with it the proposition to open exchanged, the gold will come in or go out, as experience. the Indian territory to settlement will be forced more or less money may be needed, and thus It is a law of human nature, in all lands and to successful issue, many think. It is likely the whole may be kept pure. But if they are times, that we give less for a thing in propor-valid. The charge against Chisbelm was for that a good deal of time will be spent in the not freely exchanged, the gold at once becomes uon as it becomes plenty and easy to get. assault with intent to kill, but he was somehow House over Mr. Randall's proposition to so the better because it can travel, and pay When wheat was plenty, and cotton cloth was let off by paying \$25 cost on a charge of assault amend the rules as to give the ex-confederates foreigners in our ports and on our borders. scarce, a bushel of wheat was worth only two and battery, and this fact only leaked out toa still more despotic power over the minority The man who has both will never pay out the yards of the cloth. With the same supply of day. Persins has not yet fully recovered from than they now have, and it is probable that the gold when the paper will serve. The differ- wheat, cloth grew more plenty until a bushed the effects of the brutal usage he recieved at

has arrived and assumed the duties of his of- shrinks to that extent. This causes a real for it, so that it buys less. Everybody knows were crossed on her lap. He saw through the fice. Ex-Secretary Seward will remain at the scarcity, but gold will not go to that country that if there is a big crop of wheat, each bushel trick at once. This female was a pickpocket Department for two or three days to instruct because there is no use for it there. It goes will buy less dollars. Everybody ought to and the hands crossed upon her lap were false.

accept the Presidency of the Michigan Canal of lead or ownces of diamonds would add.

WARRINGTON, Dec. 1st, 1879. larly enough, no matter how they decide their , now in use. ested in a business point of view with the two difference, the result is equally gratifying to In every land there are times of special need Peninsular so that he is going to be a prominew of Equal Rights and for a certain number of dollars, worth 160 conts. National Se premacy. Under the banner thus inquits sure that nobody but Hendricks can carry need often comes with the movement of the

The Telegraph is the Kalamazoo office-hold- but a favorite son can carry that State (they much money is found in use, and if the excess

Branch county the Quincy Herald has been support in Congress at the very outset to es- Of such money, there always seems to be saying some pleasant things and dealing out tablish a new bureau, probably in the Interior not enough. It breeds the gambling fever, Department, to have charge of mining affairs, and more money is wanted in two days of George H. Jerome, of Saginaw, is another There is great need of some government super- wild speculation than healthy trade would need strong candidate, and possesses some decided vision in the matter. It would be the means in a week. It breeds habits of waste, and advantages over the others in the fact that he of developing new mineral resources. The late when forty millions of people are spending will receive the support of the Chandler side developments in Virginia, North Carolina, and quarters as if they were dimes, more money is of the Post and Tribune, and his own local other Eastern States, has beightened the de- always wented. It prompts retail dealers and paper, which will be nearly equivalent to the sire among mining people for a Bureau which middlemen to higher charges, in order to cover Telegraph, in point of strength and influence, can direct the capital and labor into the proper their risk from sharp changes of price, but If Mr. Jeroms can find some paper of suffi- fields, and be a protection to ad concerned, their higher charges make more money wanted. cient weight as to neutralize the powerful Why should there be any opposition to this The trouble is that the stuff will not buy

Then there is John T. Rich who has hereto- about their raid on the seat of Senator Kellogg prices upward, until it has lost part of the buyfore received some attention, and Charles T. of Louisiana. They started with great confi- ing power it pretends to nave. Then in a time Gorbam a capital fellow, as we are assured, dence in the effort to unseat him, so as to make when a full currency is needed, prices and haband several other fellows who are spoiling for sure of a majority in the Senate in 1831, but its will not yield quickly enough to restore the a chance to draw a thousand dollars from the they have weakened, the facts are so clearly lest buying power. It is a short task to pour fellow mixed up in a sort of luny way, and all now. The stealing of the Maine Legislature full strength. So there is a painful lack of because the Sentical Post-office man hasn't was fixed up here, and there is great indigna- money, and an intense demand for a larger perfect the conspiracy.

harry to get at the public business this year, because some rich men please to make it so. Usually the appropriation committees meet and | But the real trouble is only as to the quality, get things in shape before the session opens, not as to the quantity of the money. Like but this year nothing has been done, and the some powder made by Confederates during the impression is that very little will be done be- war, there was enough of it, but it would not

FINANCE FOR THE PEOPLE.

VIII.

STAGNANT CURRENCY SUBELY GROWS FOUL. Take care of the quality, and the quantity will take care of itself. As to money, that is the golden rule for any people. Keep the which we have no present use.

it has to do.

The Indian question will be prominent, and world. If the paper and the gold are freely which govern the value of money in all human session will be enlivened with many other little ence may be small at first, but it is fatal. of wheat was worth twenty yards. Then, cloth Gold can de ail that the paper can do, and being still plenty, wheat became scarce, until a Senator Blaine and Mr. Frye, of Maine, now some things more; therefore men will not pay bushel was worth forty yards of the cloth. here, do not believe the Governor of that State for paper, lest they may fail to get it back. No Make anything more plenty and the desire for a gentleman returning from the fair grounds will have the temerity to commit such a mon- one will then deposit or lend gold, to take pay it grows less in comparison with the desire for in a crowded vehicle felt his watch slipping out strous outrage as to count out the large Re- in paper. The gold passes out of use as money; other things; that is, its value falls. It is so of his pocket. He clapped his hand to his publican majority in the Legislature. If he it can no longer serve as reserve, nor go freely of gold. If it grows more plenty, we give less timepiece and was surprised to find that it does, they say, it will make the Republican from hand to hand. Men who have it will lock for it; that is, it buys less. And exactly the came in contact with the hands of a well-dressfight easy next year, and they can carry the it up in special deposits, or private safes or same is true of any kind of money; if it grows ed and pretty young lady who was sitting at hoards. It becomes merchandise, and the more plenty, people want it less in comparison John Hay, new Assistant Secretary of State, amount of current money in the country with other things, and give less of other things Mr. Hay in the duties of his office, and will abroad, because elsewhere it is more needed. know that if there is a big crop of dollars, each The gentleman kept quiet until the vehicle had Whatever stays hides itself, and adds no mere dollar will buy less wheat.

that European capitalists have subscribed if redemption of paper money should be stop- the more poorly—loses part of its buying and have her taken to the station house. She heavily toward it, and our own people will help pad. We should take away from our present power—the more there is of it. If a farmer begged piteously for mercy and by her seduct-

unless their party nominates Hendricks for the places and locked vaults where it waited seven- other will do its work as well as if he had only Presidency is cannot carry Indiana. Tilden's teen years, and at the same time we should one. But if the country has need of only one friends say Hendricks cannot carry New York. close and bar the doors against the unlimited supply of dollars, and keeps twice as many, all The Kellyites say they will smash Tilden. Al- supply of gold that the world has on hand. At of them will be used in the buying, so that together the democratic fight is a lively and this hour, disaster would strike down reviving promising one. It amuses us much here since trade and industry, were it not known that we get the hottest of it through the local rep- \$50,000,000 in bullion, not needed in the Bank resentatives who congregate round the Capital. of England, had begun to come hither even before the need of it was feit. No man who bolds that more money is needed here should There is a remarkable tribulation among the consent to abut out that full supply, and to democrats as to the next campaigo, and singu- take away from our current money all the gold

matter how it may grate on the Northerness quits sure that nobody but Hendricks can carry need often comes wan the cars when it learns the Telegraph of Kalama-

the comes he took in shelving Burrows three the Bayard boom is the strongest in the South, there is too little, there is no help for it withcome from. Probably Congressman Ellis, of Government. If more is issued to meet a upon the power to pay that is behind it. The has been nearly half a life time engaged in can, when he says: "The southern democrate that want has passed, and, long below that Jones he done only one note for sawing lumber, and whose residence has os- will be satisfied with Bayard, and will give him ernment can withdraw any, miseblef will be years. But we perceive that Kalamazoo pro- dricks, or Judge Field, or David Davis, -in neither flow in nor out. At some period it is out five such no tes, and men did not care to state, general and foreign. No paper has equalposes to make "Governor of bim" on condition short, the South will accept any good democrat, certain to be in excess of changing needs. buy one of the make "Governor of bim" on condition short, the South will accept any good democrat, certain to be in excess of changing needs. herpafter, and as proof of that fact "the Tele- have said." The signs are very emphatic that dollar will buy less, so that all the money in the argount of them is doubled as before. But and does not yield to any rival in interest and office Sentinel regards as conclusive evidence industriously that they have almost driven one of great natural activity. But when the the Tilden boom. However, closing the sub- The money in use has lost part of its buying The Allegan - Henderson says that Tom Palmer | jest as I began it, these little democratic differ | power, prices having been pushed too far. A of Detroit, is a full neck shead in the race, (and ences of opinion show us that none of the wild outcry is raised at once for more money, we are inclined to Don's opinion) which indi- democratic candidates can carry Indiana, Ohio, and of such money fifty times as much would settled in advance by the democrats them- and to get insufficient for its work because it bas depreciated, it will grow worse as surely as

> enough. In time of temporary excess, it could The democrats here are growing anxious not get out of the country, and so pushed democrats didn't appear to have the courage to ment wholly resisted that pressure. Strong appeals are made to ignorance and passion. Evidently the democratic majority are in no The poor are told that money is scarce only throw bullets far. It did no good to mix more charcoal with it, and it does no good to add more paper to a depreciated currency. The money cannot do the work because it is too poor; not because there is too little of it.

> > TX.

MORE MONEY MEANS POORER MONEY. The first thought of men badly in debt usmoney good, and any lack will be quickly sup- nally is to borrow more money. Naitons are piled. For then coin will come or go as it is only men acting together. When a nation wanted, and the people can freely fix by their finds that its notes have become poor, and acts the amount of notes or coin they find most | therefore unequal to its wants, the first thought useful. If they have too many notes, some always is to issue more. But borrowing does will be redeemed, and this is not contraction, not help a man out of debt, and issuing more but a substitution of coin for notes in use. notes does not make the currency any better. If they still have too much money, gold will go Notes not redeemed are sure to become poor, abroad, but this is only a sale of property for as has been seen, even when the amount of them is not changed. But if more be issued. So of good money there can never be too in answer to the cry which always comes when little. But of bad money there can never be the notes are poor, they are sure to grow worse, enough. All our trouble about money springs and will lose in virtue even more than they to a charge of assault and battery on Maurice from ignorance of this fact. Yet it is as ab- gain in volume. This is proved by the history Perkins, reporter of The Penny Press comsolute a law of nature as that stagnant water of note issues in all lands, ancient or modern, will get foul. Stagnant currency, that is not civilized or uncevilized, American, European or Chishoim. It will be remembered that Perkins evitably get bad and insufficient for the work despotism to self-government. In these papers, however, the aim is not to array a mass Paper money is confined to one land; gold of facts in bulk so great that few can master goes to all lands, and is the money of the them, but to make clear the causes and laws

The Indiana democrats boldly announce that try which would vanish from sight into the hiding buy two, for one will be idls and rust, but the to let her go free. - Richmond (Vs.) State.

This is the only tool that grows duller because we have too many of them. What sense is there in getting more, when the effect is to make them all doller" Dollars are like workmen. If the work to be done in a shop or a mine is only enough for 100 hands, but there are 200 at work, each can get only half time. and will be worth only half pay. So if the amount of baying to be done is only enough each, and we send twice as many dollars to do scribed it will, with the spirit of '61, resist rethat same work, each can only do enough to be pudiatic on, flatism, sectional aggression, shotworth 50 cents. It does not help at all to make gun r ale, conspiraces against the integrity of the dellars legal-tenders. Without breaking want to sell 100 cents' worth of wheat for a efficient service to its cause, and there is no legal-tender worth 50 cents, he will put up the insuring the circulation among the voters, now price, and ask \$2 a bushel instead of \$1 a and constantly, of a sound political litertature.

what the Government may be able to pay, nor how many more notes it may issue. The re- and its Republicanism sound and vigorous. ceipts for wheat in an elevator ought to have New features will be constantly added, and sold for bushel promised. Suppose there has been an be enlarged and improved. Care will be exerover-issue-that the elevator cannot deliver, cised to see that all Michigan interests are bushel for bushel, what the receipts promise, properly upheld, and especial pains will be Perhaps there are twice as many bushels on receipts affoat as there are of actual wheat in the bins; if so each receipt for 1,000 bushels really represents only 500, but no one can be sure. And the elevator may put out as many more receipts to-morrow. Faith is shaken. Holders sell receipts for what they can. So of notes that are not redeemed. The one thing Tribune already far outstrips that of any other good selection. certain is that the Government cannot pay weekly paper. Every additional copy taken in dollar for dollar. How much it can pay, none the state helps to confirm the Republican knew. How many millions more of notes it supremacy. may put out, none know.

Such notes fose part of their power to buy. People refuse to give the same quantity of whole scale of prices and wages alters; a part Try it! of the buying power of each dollar is lost. Beissue still, so that the dollars may soon have pature, that the note loses not only that part applies only to new subscribers, and the plows

Harness and Upper Leather. Spanish and
Slaughter Sole, Kip and Calf-skips, Linings of its buying power which, in proportion to the given are in all respects first class. amount of notes already in use, it ought to lose, but a larger part, from the fear that more notes are to come. When every man is anxious brim, is sure to make it run over. This comes Weekly, in cluts of 10.4.....\$1 40 per annum. to pass; the double supply of 50-cent dollars will not do as much buying, at the new prices. Remittances may be sent at our risk by drafts as the former supply of 100-cent dollars could on Detroit banks, money-orders, or in regisdo at the old prices. What then? The cry tered letters. for more money is louder than ever. The need for more money seems greater than ever. In reality, the need for better money is greater. Men ought to see toat another issue of paper money means only a further loss of its buying power, a deeper distrust, and greater mischief. But no Government has yet been seen among men, save that of these United States, which has had the sense and the firmmes to stop. after having fairly begun the issue of irredeemable legal-tender notes. In those rapids many nations have drifted toward the Niagara of bankruptcy. Only one has thus far escaped.

CLEVELAND, Nov. 29 .- It has just transpired that Henry Chisholm went before the court of mitted on the 9th of August, in the office of office, supposedly to talk over a mistake which he (Perkins) had made in 'crediting certain disorderly and disreputable conduct to a son of Henry Chisholm. While Perkins was the guest of Chisholm he was taken in hand by two or more of Chisholm's workmen, partially stripped and a coat of varnish applied to his person the instigation of Chisholm from the ruflians in the latter's employ.

his side. He looked around at her and was nonplussed at seeing two dainty little hands, gotten well into town, when he told the female \$10.00. See December Scribner for extended General Grant's friends here say that he will to the supply of money than so many pounds Money is the buying tool. But a great many that she had better get out with him. She notices. Co., if the concern is a genuine affair. I learn This very thing would result in this country, that European capitalists have subscribed if redemption of raper money should be store. The more poorly leave not at the learn the intended to call a policeman mistakes come from looking at money only as readily assented, the wagon was stopped and

FOR 1880 !

each will buy only half as much as it ought. Detroit Post & T ribune.

Republican Paper of Michigan. the

The year 1880 will be marked by one of the most important polit cal campaigns in the history of this republi & In it Republicanism will be charged with f ae championship of financial soundness and nonor, and with the defence of the cardinal dectrines of Equal Rights and more certain way to "organize victory" than by Manufacture.

THE DETROIT POST AND TRIBUNE has an But the paper dollar is also a promise, as established reputation as a vigorous and able held the causes of genuinely free institutions

Besides, distrust sets in. No one knows accurate, commercial reports full and trustworthy, its miscellaneous selections abundant \$1.25. and entertaining, tits tone pure and elevating, behind them one bushel of wheat for each those which have alredy been established will taken to make its Agricultural Department and the Letter-box of constant practical use to its patrons. It has recieved the testimony of hundreds of its readers that these Departments slone have saved to them annually far more portion. than its subscription price.

The Michigan circulation of the Post and

LIBERAL TERMS TO TRIAL SUBSCRI-

goods for them as before the larger issue. The Tribune—this includes any whose names have New Subscribers to The Weekly Post and and Spun. change is not instant, but it is sure. It is not not been on its mail lists within a year will be equally rapid as to all things to be bought, and recieved up to January 1st For 25 Cents For thus does special wrong to labor, for wages go Three Months Thousands have already avail-

still less buying power, men put prices too subscribers for the tri-weekly and send with with the list of their names, or of six New OPPOSITE COURT HOUSE. high for the amount of notes now in use, the list \$30, an Oliver or Bement chilled plow Thus it is inevitable, from the laws of human Worth; Fourier Dollars will be given. This

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The Reign of Peter the Great, by Engene Schuyler, will begin in the February number The illustrations for the first of this splendid series of Historial Popers are now almost completed, and include reproductions of famous Russian paintings, cut on the wood by American engravers, who are pronounced by the London Saturday Review the best in the world-Sold, and subscriptions received, by book-sellers and news-dealers, at \$4.00 a year, 35 cents a number. A Portfolion of Proof Impressions of the best engravings from the pages of Scribner and St. Nicholas (edition limited to 1,000) will be ready about December 1st. Price SCRIBNER & Co., New-York.

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THE

well as a tool. The value of a pr smise depends Republican journal, which has for years up- Best heavy All-Wool CHECK SHIRTING, I am selling at Frank B. Stockbridge is a capital fellow, who has been nearly half a life time engaged in has been nearly half a life time engaged in can, when he says: "The southern democrate that want has passed, and, long before Govthat want has passed, and, long before Govall departments, with large resources, a great
and growing circulation an sawing lumber, and whose residence has ostensibly been in Allegan county for many every southern vote, or with Hancock, or Hendone. That is a stagnant currency; it can gathering which covers the entire field, local, FULL CLOTHS I sell at 50 and 80 cents, and the FINEST that be shall make Kalamazoo his hailing place with the single exception of Mr. Tilden, as I Then speculation kindles and prices rise. Each CASSIMERE \$1.00 per yard, I have been selling the same During 1880 its news will be kept fresh and goods at 65 cents, \$1.00 and

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FORT ty-two

cents per yard, I now sell at 35 cents-and all goods in pro-

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